

New Mexico Gross Receipts Tax (NMGRТ)

Natural Gas Consumed in the Manufacturing Process

Beginning January 1, 2013 a gross receipts tax deduction became available for tangible personal property (including Natural Gas) consumed in the manufacturing process.

Detailed information regarding this deduction is available on the New Mexico Taxation and Revenue Department website: <http://www.tax.newmexico.gov/businesses/gross-receipts/pages/home.aspx>

HOW TO TAKE ADVANTAGE OF THIS DEDUCTION

1. Complete and sign Page 2 of New Mexico Taxation and Revenue Department (NMTRD) form RPD-41377, *Manufacturers Agreement to Pay Gross Receipts Tax on Behalf of a Utility Company for Certain Utility Sales*. The form and instructions are located on the NMTRD website.

Also note that:

- A separate form must be completed for each manufacturing location.
 - In the box labeled, "Effective Date of This Agreement," please write, "First day of the billing cycle following execution of a Type 12 NTTС." NMGC will stop collecting gross receipts taxes from you on your bill for the billing period beginning after you present NMGC with a valid Type 12 nontaxable transaction certificate (as discussed below).
2. Mail the completed form with original signatures to:
New Mexico Gas Company Tax Department
Manufacturers Deduction
PO Box 97500
Albuquerque, NM 87199-7500
 3. New Mexico Gas Company will review the Agreement and confirm your account information. If everything appears correct, New Mexico Gas Company will sign the Agreement and return the original form to you. If the form is incomplete, or if corrections are needed, New Mexico Gas Company will return the forms to you for revision.
 4. When you receive the signed form back from New Mexico Gas Company, it must be submitted, along with Form RPD-41378, *Application for Type 11 or Type 12 Nontaxable Transaction Certificates*, to NMTRD for approval.
 5. Once approved, NMTRD should then issue you a NTTС Type 12. The NTTС must then be submitted to New Mexico Gas Company at the address above.

If you have questions about the manufacturing gross receipts tax deduction, please contact the New Mexico Taxation and Revenue Department.