On behalf of TECO Energy, we are excited to share with you that New Mexico Gas Co. has officially joined the TECO Energy family of companies. We also want to personally assure you that this change will benefit you, our customers, by helping New Mexico Gas Co. become an even stronger natural gas provider.

You will benefit from base rates remaining unchanged until at least January 2018. Beginning next month, you will see a credit on your bill under the line item “TECO Acquisition Credit.” The credit to our customers will total at least $11 million until our company’s next rate adjustment.

New Mexico Gas Co. will remain the pre-eminent natural gas provider in New Mexico. You will be supported by a growing natural gas company – one in which TECO Energy will make investments to enhance your service and reliability.

We are proud to be a part of the communities we serve. In addition to supporting the community’s economic development, you will also see more of our team members involved in your community.

We are excited about New Mexico Gas Co.’s future as a TECO Energy company. We appreciate the opportunity you are giving us to continue serving you with safe, reliable and affordable natural gas for many years ahead.

Sincerely,

Annette Gardiner
New Mexico Gas Co.
President
FAQs

Who is TECO Energy?
TECO Energy Inc. is an energy-related holding company headquartered in Tampa, Fla. TECO Energy’s family of companies includes its regulated Florida operations, Tampa Electric and Peoples Gas, and now its regulated business in New Mexico, New Mexico Gas Co. Another TECO Energy subsidiary, TECO Coal, is engaged in coal production in Kentucky, Tennessee and Virginia. TECO Energy’s roots reach back to 1895 as Tampa Gas Co. and 1899 as Tampa Electric Co. Visit tecoenergy.com to learn more.

Why did TECO Energy buy New Mexico Gas Co.?
As part of our company’s growth strategy, TECO Energy wanted to acquire a great company with earnings potential. In New Mexico Gas Co., TECO saw an opportunity to reach out to a company that shares similar values. With this acquisition TECO aims to strengthen both companies. TECO believes in New Mexico Gas Co., its employees and what it means to its communities and customers.

What does the acquisition mean for New Mexico Gas Co. customers?
Your day-to-day interactions with the company will not change. The company will retain its name, and its headquarters will remain in Albuquerque. The walk-in offices will remain open to serve you, and the call center representatives will continue to be located in New Mexico. As a New Mexico Gas Co. customer, you will benefit from base rates remaining unchanged until at least January 2018. The credit to our customers will total at least $11 million until our company’s next rate adjustment.